

Y.SINGH & ASSOCIATES

Chartered Accountants

D-85, Sector-6, Noida 201301 (U.P.)

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INDEPENDENT AUDITOR'S REPORT

To the Members of
Seth Anandram Jaipuria Education Society
Ghaziabad

Opinion

We have audited the financial statements of **Jaipuria School of Business - Ghaziabad Branch** which comprise the balance sheet at March 31st March, 2022, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the school as at March 31, 2022, and of its financial performance for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in jurisdiction, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Y.SINGH & ASSOCIATES

Chartered Accountants

Firm Registration No. 006715C

YUVRAJ SINGH

Proprietor

(M No. 071846)

UDIN- 22071846AYRFYZ6920



Place: Noida

Date: 5th September 2022

JAIPURIA SCHOOL OF BUSINESS, GHAZIABAD
BALANCE SHEET AS AT 31ST MARCH, 2022

LIABILITIES	AMOUNT Rs.	ASSETS	AMOUNT Rs.
General Fund/Society HO Balance		Fixed Assets	5,40,91,111
Balance as per Last Account	5,14,83,051	(Schedule-A)	
Remittance during the year from/(to) H.O.	2,85,24,526		
Add: Deficit (Being Excess of Expenditure Over Income)	(3,84,97,319)	Current Assets	
	4,15,10,258	Fee Receivable	40,62,275
Current Liabilities and Provisions		Balance With Scheduled Bank	
Current Liabilities		In Current Account	16,385
Sundry Creditors for Goods and Services	27,06,904	In Saving Account	59,15,330
Statutory Liabilities	7,52,226	Cash in hand	18,301
Caution Money Received from Students	3,60,631	Loans and Advances	
Fee Received in Advance	67,97,786	Advances to Staff	20,864
Other Liabilities	58,89,452	Advance to Suppliers/Contractors	3,46,541
Provisions		Prepaid Expenses	10,85,394
Provision for Gratuity	46,32,749	Deposits Other than with Banks	2,29,000
Provision for Leave Encashment	31,51,515		
NOTES ON ACCOUNTS (Schedule-C)			
TOTAL	6,58,11,521	TOTAL	6,58,11,521

As per our Report of even date attached

For Y. Singh & Associates

Chartered Accountants

Firm Registration No- 006715C


YUVRAJ SINGH


DIRECTOR


CFO


SECRETARY


CHAIRMAN

Proprietor

Membership No. 071846

Place: No. ca

Dated: 05th September, 2022

JAIPURIA SCHOOL OF BUSINESS, GHAZIABAD
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

EXPENDITURE		AMOUNT Rs.	INCOME		AMOUNT Rs.
To	Staff Payments and Benefits		By	Fees From Students / Student Activities (Schedule-B)	5,62,10,477
	- Salary to Staff	3,50,61,220		Hostel Fees	5,71,408
	- Employee Welfare Including Retirement Benefits	37,17,442		Interest and Dividends	1,94,398
	- Honorarium to Visiting Faculty	22,00,400		Miscellaneous Income	9,65,760
	Transportation Expenses			Income From Faculty / Teachers' Development Program	29,50,000
	- In Respect of Owned Vehicles	1,40,786		Excess of Expenditure over Income transferred to General Fund	3,84,97,319
	Affiliation Charges	91,168			
	Hostel Expenses	13,95,851			
	Administrative and General Expenses	1,09,70,305			
	Student Activity Expenses	5,67,672			
	Rents, Rates and Taxes	2,62,049			
	Sports & Games Expenses	9,944			
	Communication Expenses	4,96,533			
	Printing and Stationery	2,27,940			
	Electricity and Water Charges	12,84,874			
	Legal & Professional Fee	45,820			
	Function & Prizes	3,93,034			
	Security / Manpower Supply Charges	17,35,957			
	Traveling and Conveyance	96,154			
	Insurance Charges	1,44,478			
	Marketing Expenses	19,74,058			
	Remuneration to Auditors	37,760			
	Repairs and Maintenance				
	(a) Buildings	50,024			
	(b) Furnitures and Fixtures	3,754			
	(c) Computers	85,508			
	(d) Others	5,53,635			
	Depreciation	49,60,855			
	Interest to H.O.	7,53,00,000			
	Fee Concession and scholarship	44,50,000			
	Loss on sale of Fixed Asset	3,194			
	Other Expenses	23,66,354			
	Faculty / Teacher's Development Expenses	6,38,354			
	NOTES ON ACCOUNTS (Schedule-C)				
	TOTAL	9,94,29,362		TOTAL	9,94,29,362

As per our Report of even date attached.

For **Y. Singh & Associates**

Chartered Accountants

Firm Registration No. 005715C


YUVRAJ SINGH
 Proprietor


DIRECTOR


CFO


SECRETARY


CHAIRMAN

Membership No. 071640
 Place: Noida

Dated: 25th September, 2022

LALPURA SCHOOL OF BUSINESS, CHAZIARAD

FIXED ASSETS AS AT 31ST MARCH, 2022

Schedule - "A"

PARTICULARS	COST				DEPRECIATION				NET VALUE	
	As at 31.03.2021	Additions	Total upto 31.03.2022	As at 31.03.2021	For the year	Total upto 31.03.2022	Total upto 31.03.2022	As at 31.03.2022		
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Building	8,26,53,364	-	8,26,53,364	3,26,87,958	25,23,274	-	3,52,11,239	4,77,52,146		
Plant and Machinery	99,26,790	2,21,443	1,01,48,233	92,94,113	3,42,930	16,005	96,23,967	14,91,499		
Vehicles	14,29,585	-	14,29,585	10,33,749	1,26,364	-	11,60,113	2,08,772		
Office Equipments	28,77,636	61,696	27,26,794	20,28,922	1,42,143	-	21,98,763	9,60,969		
Computers	75,64,963	9,51,200	86,05,153	56,51,196	20,740	9,03,543	57,11,484	19,59,699		
Furniture and Fixtures	1,43,15,492	2,200	1,43,17,692	1,26,73,480	4,35,776	-	1,30,09,256	13,08,426		
Stores & Spares	4,30,440	-	4,30,440	4,32,916	1,263	-	4,35,178	1,262		
Library Books	35,65,602	23,753	35,89,355	32,03,130	1,95,895	-	33,92,222	1,57,334		
Computer Softwares	8,51,263	80,016	9,31,279	5,90,383	13,24,766	-	7,26,149	2,44,141		
Electrification	36,47,268	-	36,47,268	32,55,548	76,374	-	33,31,922	3,13,288		
TOTAL	12,74,24,413	29,000.00	13,33,710	6,88,61,618	49,60,866	16,006	7,46,63,212	5,40,91,111		






JAIPURIA SCHOOL OF BUSINESS, GHAZIABAD

**FEE FROM STUDENTS / STUDENTS ACTIVITIES FOR THE YEAR ENDING
31ST MARCH , 2022**

(Schedule- "B")

Particulars	Amount (Rs.)
Fee from Students	
Tuition Fee	3,37,70,887
Examination Fees	24,15,000
Study Material Fee	28,98,000
Other Fee	4,80,000
Fine	1,590
Total	3,95,65,477
Fee from Students for Activities	
Sports Fees	4,80,000
Library Related Fee	14,40,000
Laptop Fee	23,80,000
Alumni Association Fee	4,80,000
Development Fee	43,20,000
Corporate Interface Fee	38,40,000
Computer / Internet Fee	32,00,000
Total	1,66,45,000
G. Total	5,62,10,477

Schedule 'C'

ACCOUNTING POLICIES AND NOTES ON ACCOUNT FOR THE YEAR ENDING
31st MARCH, 2022

1. Items of Income and Expenditure are recognized on accrual basis.
2. The Institute makes defined contribution to Provident Fund which is recognized in the Income and Expenditure Account on accrual basis.
3. The Institute's liabilities under Payment of Gratuity Act and long term compensated absences (unfunded) are determined on the basis of actuarial valuation made at the end of each financial year using the Projected Unit Credit Method. Actuarial gains and losses are recognized immediately in the Income and Expenditure Account as income or expense. Obligation is measured at the present value of estimated future cash flows using a discounted rate that is determined by reference to market yields at the Balance Sheet date on Government bonds where the currency and terms of the Government bonds are consistent with the currency and estimated terms of the defined benefit obligation.
4. Fixed assets other than leasehold land are valued at cost less accumulated depreciation, as computed on written down value basis at the rates prescribed in Guidance Note on Accounting by Schools issued by the Institute of Chartered Accountants of India.
5. The society has charged interest during the year @ 8% p.a. on revalued amount of leasehold land provided by the society to the Institute.

Signed for identification

For Y.Singh & Associates

Chartered Accountants

Firm Registration No. - 0087150.

YUVRAJ SINGH

Proprietor

M.No - 071848

DIRECTOR

CFO

SECRETARY

CHAIRMAN

Place-Noida

Dated: 05th September, 2022.